

Our **call of the day** suggests caution is warranted as the big question remains: Can Nifty climb the 'Wall of Worry' of 50% Trump's tariff to come into effect this August 27th?

All eyes now turn towards Chair Powell who will deliver a key speech at Jackson Hole on Friday, August 22.



Daily Research Reports

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Good Morning & Welcome to Friday's trading session at Dalal Street, dated August 22nd 2025.

Well, there is bright chance that Nifty could edge lower and snap its 6-day winning streak.

The brings us to our call of the day which suggest caution is warranted as the big question remains: Can Nifty climb the 'Wall of Worry' of 50% Trump's tariff to come in effect this August 27th?

Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

Nifty (25084): Sell at CMP. Stop at 25751. Targets 24900/24775. Aggressive targets at 24336-24400 zone.

Bank Nifty (55755): Sell between 55900-56100 zone. Stop at 56951. Targets 55500/55200. Aggressive targets at 54700 mark.

Also blame this mornings' restlessness in Gift Nifty to weak leads from Wall Street in overnight trade...

Massive long unwinding and profit booking was witnessed amidst magnificent 7 companies which fell further on worries that their valuations may have gone.

The street is also apprehensive also the Federal Reserve minutes pointed to rising near-term inflation in the US.

Wall Street actually remains captivated by the US President Donald Trump, the Federal Reserve, and interest rate policy.

Amidst ambiguity, overnight Wall Street was seen trading in red.

All eyes now turn towards Chair Powell who will deliver a key speech at Jackson Hole on Friday, August 22.

Long Story short: Nifty may witness some mild profit booking amidst slight overbought technical conditions after the big bang GST reforms buzz.

The Gyan Mantra: Stay light on any excessive intraday strength on Nifty as profit booking could be the preferred theme. Makes sense to stay nimble.

Outlook for Friday: Nifty's upside is likely to be capped. Caution is likely to be the buzzword.

In yesterday's trade, Nifty enjoyed strong session and for the 6th straight day and most importantly, ended well above psychological 25100 mark.

Bank Nifty however witnessed an uninspiring session and was seen slightly underperforming the benchmark Nifty. Bank Nifty's new all-time-high continues to be at 57628.40 mark

STOCKS IN SPOTLIGHT:

1) Shares of BSE, Angel One and other capital market-related firms tanked after Sebi hinted at longer F&O tenors.

INDICES

Nifty	25084	0.13%
Bank Nifty	55755	0.10%
Nifty Auto Index	25378	-0.36%
Nifty FMCG Index	56303	-0.64%
Nifty Infra Index	9173	0.15%
Nifty IT Index	35724	0.09%
Nifty Media Index	1638	0.00%
Nifty Midcap Index	15223	-0.98%
Nifty Metal Index	9494	-0.04%
Nifty Pharma Index	22178	0.95%
Nifty Reality Index	917	0.38%
Nifty Smallcap Index	17966	-0.01%
Sensex	82001	0.17%
SGX Nifty	25086	-0.14%

Outlook for the Day

	Cautious outlook
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Nifty Outlook

Intraday	Neutral (24900-25250)
Medium Term	Positive (24500-25700)
Long Term	Positive (23000-27500)

Key Levels to Watch

Nifty Support	24871/24605
Nifty Resistance	25250/25670

Pivot Level

Nifty	24601
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2) Concord Biotech shares rallied over 6% after the company informed stock exchanges that the European Union Good Manufacturing Practice (EU-GMP) authorities conducted their first inspection of its Active Pharmaceutical Ingredients (API) manufacturing facility located at Limbasi.

3) Real estate stocks were seen consolidating with positive bias as the Nifty Realty index rose 0.38% with and the major outperforming stocks were: Anant Raj (+2.66%), Godrej Properties (+0.58%), DLF (+0.35%)

4) RailTel Corporation of India (+0.77%) gained after the company bagged two orders worth Rs 50.41 crore from the Kerala State Information Technology Mission (KSITM) and the Higher Education Department, Government of Odisha.

5) Innova Captab consolidated after the company said that its Cephalosporin plant in Baddi, Himachal Pradesh has successfully cleared the United Kingdom Medicines and Healthcare products Regulatory Agency (UK-MHRA) inspection.

SECTORS:

Bullish Sectors: AUTO, REALITY

Bearish Sectors: IT, PSE, DEFENCE, MEDIA

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering):

CIPLA, DR REDDYS LAB, NAUKRI, POLICY BAZAR, APOLLO HOSP, SBIN, NYKAA, INDIAN BANK, PIDILITE, JSW STEEL, TVS MOTORS, NAUKRI.

BEARISH STOCKS (Long Unwinding + Short build-up):

ASTRAL, ADANI ENTERPRISES, ITC, NTPC, HAL, NUVAMA, IRCTC, LUPIN, AUROPHARMA, BHARATFORGE, INDUSIND BANK, BSE

Our **chart of the day** is bullish on CIPLA, DR REDDYS LAB and HDFC BANK on any early excessive intraday weakness with an interweek/Intermonth perspective.

The 1 Stock to SELL Right Now: SELL ANGEL ONE (CMP 2538): Sell at CMP. Stop at 2711. Targets 2457/2401. Aggressive targets at 2221. (Interweek Strategy). Rationale: Signalling a massive breakdown on the daily charts. Aiming to move down below a higher consolidation on the daily charts. Key interweek support 2457. Major hurdles only at 2703 mark. 200-DMA at 2639.

FII/DII & OPTIONS DATA:

INDIA VIX 11.37 (-3.50%)

USD/INR Futures (Aug) (87.25)

NIFTY PCR (28th Aug) 1.01

Bank Nifty PCR (28th Aug) 0.71

In yesterday's trade, FIIs turned out to be net buyers to the tune of Rupees 1247 crores while DII too were net buyers to the tune of Rupees 2546 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 23500-25500 zone.

Maximum Call OI is at 26000 followed by 25500 strike prices. 25500 mark is now Nifty's major resistance zone.

Technical Strategy

CIPLA	1593
Action	BUY ON DIPS
Target	1821
Support	1541/1425
Resistance	1703/1851
Holding Period	9-12 Months

Established in 1935, Cipla is a global pharmaceutical company focused on agile and sustainable growth, complex generics, and deepening portfolio in our home markets of India, South Africa, North America, and key regulated and emerging markets.

Cipla, with a strong respiratory and generics portfolio is widely acknowledged for its strengths in the respiratory, anti-retroviral, urology, cardiology, anti-infective and CNS segments.

The firm has 46 manufacturing sites around the world produce 50+ dosage forms and 1,500+ products using cutting-edge technology platforms to cater to our 80+ markets. Cipla is ranked 3rd largest in pharma in India (IQVIA MAT Jun'25), 2nd Largest in the pharma prescription market in South Africa (IQVIA MAT May'25), and 3rd largest by prescription in the US Gx (Repulses + MDI) products (IQVIA MAT May'25).

We remain pretty bullish on the Indian pharma sector amidst a defensive play, especially on large-cap pharma stock like Cipla, citing undervaluation and growth potential. Buy at CMP and add on dips should be the preferred strategy.

Cipla Q1 FY26 Highlights (Consolidated, YoY)

Profitability Momentum Continues with Strong EBITDA Margin at 25.6%.

Revenue up 3.9% to Rs 6,957 crore versus Rs 6,694 crore.

Ebitda up 3.6% to Rs 1,778 crore versus Rs 1,717 crore.

Net profit up 10.2% to Rs 1,298 crore versus Rs 1,178 crore.

Key Highlights for the quarter:

One-India: One India Business delivered a growth of 6% YoY for the quarter, breaching the threshold of INR 3,000 Cr for the first time ever in the opening quarter of any financial year.

North America: Delivered quarterly revenue of \$ 226 Mn supported by traction in differentiated assets. Launched Nano Paclitaxel vials (ANDA) and Nilotinib Capsules (NDA).

R&D investments: Stood at INR 432 Cr or 6.2% of sales, driven by product filings and development efforts.

Strong net cash: Net cash position of INR 10,379 Cr; Debt primarily includes lease liabilities and working capital requirements.

Technical Outlook: The stock at the moment is witnessing massive bullish consolidation breakout on the long-term charts and that's on backdrop of one way up move since March 2020 low at Rs 355.

Major supports are now placed at 1375-1400 zone. The 200 DMA is placed at 1491 levels. The sequence of higher high/low is still intact on all time frames. Now above 1575-mark, momentum buying is quite likely.

Preferred Strategy: Simply buy at CMP, and on dips between 1425-1450 zone, targeting 1633/1702 mark and then at 1851 mark. Stop below 1289. Holding Period: 9-12 Months.

**HPMG**

GROWING TOGETHER

Morning HPMG

Maximum Put open interest stands at 24000 levels followed by 24500 levels.

Call writing was seen at 25200 and then at 25100 strike price, while there was meaningful Put writing at 24700 and then at 24900 strike prices.

Stock in ban: PGEL, RBLBANK

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In yesterday's trade, Nifty started the session on a cautious note but bulls regrouped at lower levels and the bullish takeaway was that the benchmark flared up, scaled above the 25100 mark and ended the session well above the dotted lines.

Nifty ended above its 100 DMA 24621 mark.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24851/24605/24333 mark.

Nifty's hurdles seen 25151/25250/25670 mark.

Nifty's 200 DMA at 24060 mark.

Nifty's chart of the day suggests the benchmark may trade range bound, an up-and-down session is quite likely with Nifty's biggest intraday hurdles at 25250 mark on closing basis.

Daily chart of Bank Nifty:



Bank Nifty: In yesterday's trade, Bank Nifty started the session on a cautious note, and the negative takeaway away was that the benchmark was seen underperforming Nifty's strength and ended well below the dotted lines.

Bank Nifty's all-time now is at 57628.40 mark.

Bank Nifty was seen mostly underperforming Nifty's rebounding action, ending 0.10% higher as against Nifty's 0.28% gains.

Interestingly, Nifty PSU Banks ended 0.37% lower while Nifty Private Bank Index ended with 0.14% higher.

Intraday support for Bank Nifty now seen at 55200/54700 mark and then at 53483 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 56200/56700/57100 mark. Bank Nifty's 200-DMA is placed at 52841 mark.

ECONOMIC CUES:

The probability of a Fed rate cut in September remains above 90%, but it did recede after the federal government said July wholesale prices rose faster than Wall Street expected.

Weekly jobless claims data suggest the labor market remains stable.

India's Mutual Funds inflows are at record highs at Rs. 42672 crores as against Rs 23,568 crore in June. So, the good news is that Rs 30,416 crore has come through new fund offerings. Interestingly, Small cap funds were the biggest contributors to the inflows, drawing in Rs 6,484 crore during the month. Also note, SIP is at whopping record highs at 28464 crores.

What is heartening is that the total assets under management (AUM) of the Indian mutual fund industry crossed the Rs 75 lakh crore mark in July 2025, reaching Rs 75.36 lakh crore.

GLOBAL STOCK MARKETS:

As of writing, Wall Street key indices traded lower in overnight trade as markets awaited fresh catalysts in the week and incoming hints on the Federal Reserve's monetary policy outlook.

The S&P 500 and the Nasdaq 100 were clearly seen drifting lower from their record highs touched last week.

This week's Jackson Hole Symposium are likely to deliver hints on rate directions. Equities have been supported by bets of multiple rate cuts by the Fed this year, stemmed by concerns of a softer labor market and hopes of disinflation after a CPI release that did not reflect triggers from tariffs.

Investors extended their doubts on whether the AI-led rally in the stock market was overdone, ahead of the release of minutes from the Fed's last meeting.

Magnificent 7 companies fell further on worries that valuations may have gone too far.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty's rally continues for 6th straight session

NIFTY (+33, 25084)

Sensex (+143, 82001)

Bank Nifty (+57, 55755)

The benchmarks struggled to defend mornings gains after a higher open but that being said, managed to end the day in mild green

The positive catalysts continue to be:

1) The Modi Government is aiming to rationalize GST rates in just 2 slabs, probably by next GST council meeting. As per latest news, the Group of Ministers (GoM) on Goods and Services Tax (GST) rate rationalisation has accepted the Centre's proposal to scrap the 12 per cent and 28 per cent GST rates and replace them with 5% and 18%, respectively, GoM chairperson Samrat Choudhary said on Thursday.

2) S&P Global Ratings upgraded India's long-term sovereign credit rating to 'BBB' from 'BBB-', the first upgrade since 2007.

3) Hopes of a rate cut in September FOMC meet.

Technically speaking, Nifty's immediate support seen at its 100 DMA at 24621 mark and then the biggest interweek/intermonth support still seen at 24336 mark.

Hurdles at Nifty 25250 and then at 25670 mark.

Long Story Short: Nifty seen moving up despite cautious global cues.

SECTOR GAINERS:

NIFTY PHARMA (+0.95%)

NIFTY HEALTHCARE (+0.93%)

NIFTY REALTY (+0.38%)

SECTORS LOSERS

NIFTY FMCG (-0.64%)

NIFTY PSUBANKS (-0.37%)

NIFTY AUTO (-0.36%)

TODAY'S MARKET RE-CAP:

1) Nifty (+0.13%) enjoyed strong session and moved closer to the psychological 25000 mark despite concerns of Trump's tariff hikes on India remain. Nifty continues to trade above its 21 DMA (24763) and 100 DMA (24621).

2) Bank Nifty (+0.10%) witnessed an uninspiring session and was seen consolidating yet again. Bank Nifty's all-time-high continues to be at 57628.40 mark

3) The market breadth (23:27) however, was in favor of bears.

4) The Nifty Mid-cap (-0.46%) and Nifty Small-cap (-0.01%) indices ended with smaller losses.

5) Amongst sectoral indices ending in green were Nifty Pharma (+0.95%), Nifty Healthcare (+0.93%) and NIFTY REALTY (+0.38%) while sectors ending in red were Nifty FMCG (-0.64%) AND Nifty PSU BANKS (-0.37%)

Bottom-line: Nifty will look for fresh positive catalysts to move up further, hurdles now seen at 25250 mark.

BUZZING STOCKS

BULLS OF THE DAY:

CIPLA (+3.09%)

DRREDDY (+2.61%)

BAJAJFINSV (+1.03%)

ICICIBANK (+0.99%)

HINDALCO (+0.88%)

BEARS OF THE DAY:

TATACONSUM (-1.57%)

BAJAJ AUTO (-1.56%)

ETERNAL (-1.55%)

POWERGRID (-1.51%)

INDUSINDBNK (-1.36%)

Adv-Dec 23—27

INDIA VIX 11.37 (-3.56%)

NIFTY PCR (28th AUG) 1.01

USD/INR Futures (Aug) (+0.22%, 87.29)

We like CIPLA on the buy side with an interweek/intermonth perspective while ANGEL ONE appears weak.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
CIPLA	1593	1538	1475	1613	1750	Positive	Buy between 1570-1580 zone. Stop at 1531. Targets 1613/1671. Aggressive targets at 1750. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Aiming uncharted territories with long term perspective. Key interweek support 1538. Major hurdles only at 1750 mark. 200-DMA at 1489.
NAUKRI	1412	1348	1319	1449	1515	Positive	Buy at CMP. Stop at 1339. Targets 1449/1473. Aggressive targets at 1515. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Enjoyed a strong session in yesterday's trade, up 1.18%. Key intraday support 1348. Major hurdles only at 1515 mark. 200-DMA at 1491.
NYKAA	225	217	209	233	253	Positive	Buy between 217-220 zone. Stop at 207. Targets 231/243. Aggressive targets at 253. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive rebound on the upside. This week already up 4.5%. Higher high/low pattern intact on daily charts. Key interweek support 217. Major hurdles only at 233 mark. 200-DMA at 185.
DR REDDYS LAB	1277	1239	1171	1305	1381	Positive	Buy at CMP. Stop at 1163. Targets 1305/1333. Aggressive targets at 1381. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Enjoyed a strong session in yesterday's trade, up 2.51%. Key interweek support 1171. Major hurdles only at 1305 mark. 200-DMA at 1237.
ANGEL ONE	2538	2457	2221	2703	2873	Negative	Sell at CMP. Stop at 2711. Targets 2457/2401. Aggressive targets at 2221. (Interweek Strategy). Rationale: Signalling a massive breakdown on the daily charts. Aiming to move down below a higher consolidation on the daily charts. Key interweek support 2457. Major hurdles only at 2703 mark. 200-DMA at 2639.

Derivatives Strategies

Future Call: BUY ABCAPITAL AUGUST FUTURES at CMP 290.95. Targets at 297 and then at 305. Stop at 284.50. Holding Period: Intraday. Analyst's Remark: Stock price likely to move higher from a higher consolidation zone.

Option Call: BUY NIFTY 28th AUGUST CE Strike Price 25100 at CMP 128.10. Maximum Loss: ₹ 9607.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY AUGUST FUTURES moves below 24899. Analyst's Remark: Momentum oscillators continue to remain in buy mode.

Market Summary:

- Nifty July Futures ended Thursday's session at a premium of +27 premium of +27.
- The 28th August expiry Put-Call Open Interest Ratio was at 1.01 for Nifty.
- The 28th August expiry Bank Nifty Put-Call Open Interest Ratio was at 0.71 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 25500 Strike Price for 28th August Series. Short Covering was seen at strike prices 24400-25000
- Maximum Put Open Interest (OI) was seen at strike price 25000 followed by 24000 strike prices for 28th August series. Short Build Up was seen at strike prices 23800-25800.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 57000 Strike Price and Maximum Put Open Interest stands at 57000 Strike Price for 28th August series
- As per Thursday's provisional data available on NSE, FIIs bought to the tune of Rs. 1,246.51 crores. DIIs too, bought shares worth Rs. 2,546.27 crores.
- Long Buildup: MANKIND, DRREDDY, CIPLA
- Short Buildup: BSE, MCX, DABUR
- Short Covering: PGEL, LTF, ABCAPITAL, MAXHEALTH
- Long Unwinding: IDEA, HFCL, ANGELONE, GMRAIRPORT
- Stocks banned in F&O Segment:** PGEL, RBLBANK
- New in Ban: NIL
- Out of Ban: TITAGARH

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	25083 (+0.13%)
Bank Nifty Spot	55755 (+0.10%)
VIX	11.37 (-3.56%)
Premium	+27 vs +27
Nifty Future OI	1.49 crores (-5.64%)
Bank Nifty Future OI	25.91 lakhs (-0.65%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	16671	6901.83
NSE Cash Vol. (Rs. in Cr)	97009	96170
NSE Derivative Vol. (Rs. in Cr)	41,31,577	20,73,620

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	38,564	7,314
Stock Future Volumes	6,30,050	43,676
Index Option Volumes	2,13,59,851	40,23,856
Stock Option Volumes	8,00,829	56,731
Total	2,28,29,294	41,31,577

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
25000	0.80 (-3.61%)
25500	1.08 (+31.70%)
26000	1.46 (+53.68%)
Puts	
24000	0.97 (+15.47%)
24500	0.87 (+37.94%)
25000	1.12 (+30.23%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	25084	24957	25116	24763	24060	UP	DOWN	DOWN
Bank Nifty	55755	55580	55815	55804	52841	DOWN	DOWN	DOWN
CPSE Index	6309	6331	6369	6382	6235	DOWN	DOWN	DOWN
NIDEFENCE	7696	7629	7777	7811		DOWN	DOWN	DOWN
NIFTY MID LIQ15	15223	15262	15445	15054	14139	UP	DOWN	DOWN
NIFTY PVT BANK	26977	26893	26993	27029	26047	DOWN	DOWN	DOWN
NIFTYCONSR	38750	38708	39003	38225	38185	UP	DOWN	DOWN
NIFTYDigital	9096	9002	9183	8876	8927	UP	UP	DOWN
NIFTYHEALTH	14723	14538	14639	14611	14081	UP	DOWN	DOWN
NIFTYOILGAS	11219	11157	11222	11202	10943	UP	DOWN	DOWN
NIFTYSMLCA	17966	17894	18013	17920	17520	UP	DOWN	DOWN
Nifty 500	23137	23056	23201	22883	22201	UP	DOWN	DOWN
Nifty Energy	34682	34763	34936	34968	34765	DOWN	DOWN	DOWN
Nifty Auto	25378	25415	25521	24109	22947	UP	UP	UP
Nifty FMCG	56303	55964	57075	55405	55506	UP	UP	UP
Nifty IT	35724	34967	36093	35154	39223	UP	DOWN	DOWN
Nifty Infra	9173	9134	9184	9057	8666	UP	DOWN	DOWN
Nifty Media	1638	1628	1657	1648	1692	DOWN	DOWN	DOWN
Nifty Metal	9494	9424	9555	9350	8945	UP	DOWN	DOWN
Nifty PSE	5523	9547	9601	9657	9544	DOWN	DOWN	DOWN
Nifty PSU Bank	7077	7085	7135	6972	6594	UP	DOWN	DOWN
Nifty Pharma	22178	21882	22076	22192	21768			
Nifty Realty	917	905	920	910	936	UP	DOWN	DOWN
Nifty Rural	15274	15267	15355	14907		UP	UP	DOWN
ABCAPITAL	291	282	287	270	208	UP	UP	UP
ABFRL	76	76	77	75	87	UP	DOWN	DOWN
ADANIENSOL	815	820	830	810	823	UP	DOWN	DOWN
ADANIENT	2377	2371	2405	2390	2435	UP	DOWN	DOWN
ADANIGREEN	967	968	984	969	1020	UP	DOWN	DOWN
ADANIPORTS	1362	1361	1377	1363	1265	UP	DOWN	DOWN
ALKEM	5422	5367	5422	5083	5106	UP	UP	UP
AMBER	7333	7289	7450	7465	6671	UP	DOWN	UP
AMBUJACEM	589	589	594	598	547	DOWN	DOWN	UP
ANGELONE	2538	2669	2750	2636	2639	DOWN	DOWN	DOWN
APLAPOLLO	1653	1615	1642	1595	1594	UP	DOWN	DOWN
APOLLOHOSP	7927	7824	7930	7473	6973	UP	UP	UP
ASHOKLEY	131	132	134	123	113	UP	UP	UP
ASIANPAINT	2567	2563	2578	2463	2361	UP	UP	UP
ASTRAL	1421	1376	1405	1393	1491	UP	UP	DOWN
ATGL	618	625	635	614	648	UP	DOWN	DOWN
AUBANK	752	749	765	743	644	UP	DOWN	DOWN
AUROPHARMA	1041	1031	1070	1091	1177	DOWN	DOWN	DOWN
AXISBANK	1079	1077	1083	1075	1111	DOWN	DOWN	DOWN
BAJAJ-AUTO	8685	8770	8879	8283	8499	UP	UP	UP
BAJAJFINSV	1980	1946	1974	1955	1863	UP	DOWN	UP
BAJFINANCE	896	882	898	891	833	UP	DOWN	DOWN
BANDHANBNK	177	172	176	170	163	UP	UP	DOWN
BANKBARODA	243	243	247	242	236	UP	DOWN	DOWN
BANKINDIA	116	116	117	113	110	UP	DOWN	DOWN
BANKNIFTY	55755	55580	55815	55804	52841	DOWN	DOWN	DOWN
BDL	1520	1514	1558	1586	1419	UP	DOWN	DOWN
BEL	374	367	380	386	326	DOWN	DOWN	DOWN
BHARATFORG	1154	1146	1183	1176	1215	DOWN	DOWN	DOWN
BHARTIARTL	1930	1919	1945	1906	1749	UP	DOWN	DOWN
BHEL	218	219	222	232	229	DOWN	DOWN	DOWN
BIOCON	358	357	364	373	352	UP	DOWN	DOWN
BLUESTARCO	1901	1905	1967	1788	1866	UP	UP	UP
BOSCHLTD	39475	39750	40200	39178	32236	DOWN	UP	UP
BPCL	320	318	322	324	298	DOWN	DOWN	DOWN
BRITANNIA	5598	5540	5799	5566	5224	UP	DOWN	DOWN
BSE	2332	2494	2542	2450	2054	DOWN	DOWN	DOWN
CAMS	3895	3818	3863	3869	4102	UP	DOWN	DOWN
CANBK	111	112	113	109	101	UP	DOWN	DOWN
CDSL	1570	1575	1590	1566	1504	UP	DOWN	DOWN
CESC	165	163	165	168	163	DOWN	DOWN	DOWN
CGPOWER	678	671	679	669	666	DOWN	UP	UP
CHOLAFIN	1518	1509	1537	1486	1430	UP	DOWN	DOWN
CIPLA	1593	1534	1558	1530	1490	UP	UP	UP
COALINDIA	378	383	387	382	391	DOWN	DOWN	DOWN
COFORGE	1728	1654	1742	1691	1682	UP	DOWN	DOWN
COLPAL	2351	2293	2393	2240	2564	UP	UP	UP
CONCOR	553	553	561	568	593	DOWN	DOWN	DOWN
CROMPTON	321	326	330	325	355	UP	DOWN	DOWN
CUMMINSIND	3886	3753	3860	3673	3191	UP	UP	UP
CYIENT	1234	1213	1242	1207	1451	UP	DOWN	DOWN
DABUR	516	525	541	517	504	UP	UP	UP
DALBHARAT	2349	2331	2360	2261	1938	UP	UP	UP
DELHIVERY	472	468	476	451	341	UP	UP	UP
DIVISLAB	6028	5940	6083	6300	6105	DOWN	DOWN	DOWN
DIXON	16725	16787	17027	16582	15536	UP	DOWN	UP
DLF	773	766	777	781	763	DOWN	DOWN	DOWN
DMART	4692	4659	4789	4269	3938	UP	UP	UP
DRREDDY	1277	1259	1251	1247	1238	UP	DOWN	DOWN
EICHERMOT	5975	5905	5970	5646	5255	UP	UP	UP
ETERNAL	322	321	332	309	252	UP	UP	UP
EXIDEIND	400	392	400	385	390	UP	UP	UP
FEDERALBNK	199	199	201	201	199	UP	DOWN	DOWN
FINNIFTY	26573	26415	26564	26543	24956	UP	DOWN	UP
FORTIS	948	949	972	889	706	UP	UP	UP
GAIL	178	176	180	177	183	UP	DOWN	DOWN
GLENMARK	1941	1908	1951	2061	1596	DOWN	DOWN	DOWN
GMRAIRPORT	89	90	92	90	82	DOWN	DOWN	UP
GODREJCP	1247	1221	1262	1220	1178	UP	DOWN	UP
GODREJPROP	2054	2012	2059	2079	2324	UP	DOWN	DOWN
GRANULES	462	455	466	461	519	DOWN	DOWN	DOWN
GRASIM	2881	2820	2897	2765	2607	UP	UP	UP
HAL	4474	4417	4562	4522	4324	DOWN	DOWN	DOWN
HAVELLS	1554	1560	1575	1514	1514	UP	UP	UP
HCLTECH	1494	1469	1512	1484	1684	UP	DOWN	DOWN
HDFCAML	5794	5660	5739	5618	4491	UP	UP	UP
HDFCBANK	1991	1981	1994	1998	1841	DOWN	UP	UP
HDFCLIFE	795	792	801	766	696	UP	UP	UP
HEROMOTOCO	5097	5110	5164	4580	4216	UP	UP	UP
HFCL	73	74	76	75	94	UP	DOWN	DOWN
HINDALCO	707	697	705	690	647	UP	UP	UP
HINDPETRO	393	388	395	410	384	DOWN	DOWN	DOWN
HINDUNILVR	2648	2612	2704	2515	2374	UP	UP	UP
HINDZINC	431	426	433	428	452	UP	DOWN	DOWN
HUDCO	213	213	216	214	219	DOWN	DOWN	DOWN
ICICIBANK	1446	1424	1437	1454	1348	DOWN	DOWN	UP
ICICIGI	1967	1950	1981	1916	1866	UP	DOWN	DOWN
ICICIPRULI	629	630	636	620	627	UP	DOWN	DOWN
IDEA	7	7	7	7	8	UP	DOWN	DOWN
IDFCFIRSTB	70	71	72	70	65	UP	DOWN	DOWN
IEX	145	141	145	140	177	UP	DOWN	DOWN
IGL	207	204	207	205	201	DOWN	DOWN	DOWN
IIFL	460	468	475	471	408	UP	DOWN	DOWN
INDHOTEL	796	784	820	757	778	UP	UP	UP
INDIANB	671	666	674	648	574	UP	UP	UP
INDIGO	6099	6064	6211	5894	4974	UP	UP	UP
INDUSINDBK	767	773	787	798	884	DOWN	DOWN	DOWN
INDUSTOWER	348	342	356	356	363	UP	DOWN	DOWN
INFY	1496	1458	1517	1476	1688	UP	DOWN	DOWN
INOXWIND	143	143	145	149	172	UP	DOWN	DOWN
IOC	141	141	142	144	137	DOWN	DOWN	DOWN
IRB	45	44	45	45	50	DOWN	DOWN	DOWN
IRCTC	726	727	734	731	765	DOWN	DOWN	DOWN
IREDA	147	148	150	148	177	UP	DOWN	DOWN
IRFC	125	126	128	128	136	DOWN	DOWN	DOWN
ITC	406	404	409	412	424	DOWN	DOWN	DOWN
JINDALSTEL	1010	1002	1026	989	917	UP	UP	UP
JIOFIN	324	327	331	325	283	DOWN	UP	UP
JSL	774	755	776	709	658	UP	UP	UP
JSWENERGY	521	529	537	528	547	DOWN	DOWN	DOWN
JSWSTEEL	1072	1070	1092	1050	991	UP	UP	UP
JUBLFOOD	627	630	639	641	673	DOWN	DOWN	DOWN
KALYANKJIL	511	505	515	565	572	DOWN	DOWN	DOWN
KAYNES	6146	6136	6296	5983	5676	UP	UP	UP
KEI	3953	3901	4076	3873	3701	UP	UP	UP
KFINTECH	1128	1105	1130	1126	1147	UP	DOWN	DOWN
KOTAKBANK	2018	2007	2026	2011	1984	UP	DOWN	DOWN
KPITTECH	1214	1198	1226	1218	1323	UP	DOWN	DOWN
LAURUSLABS	890	869	888	858	634	UP	DOWN	UP
LICHSGFIN	578	577	583	584	589	DOWN	DOWN	DOWN
LICI	896	893	904	898	868	DOWN	DOWN	DOWN
LODHA	1294	1269	1317	1247	1290	UP	DOWN	DOWN
LT	3613	3575	3615	3598	3513	DOWN	UP	UP
LTF	222	215	218	205	164	UP	UP	UP
LTIM	5235	5093	5254	5109	5327	UP	DOWN	UP
LUPIN	1963	1925	1963	1937	2037	UP	DOWN	DOWN
M&M	3375	3352	3422	3249	2989	UP	UP	UP
MANAPPURAM	265	264	269	261	218	UP	DOWN	DOWN
MANKIND	2600	2489	2520	2537	2513	UP	UP	UP
MARICO	740	728	764	714	672	UP	UP	UP
MARUTI	14280	14160	14322	12886	12064	UP	UP	UP
MAXHEALTH	1250	1213	1236	1254	1131	DOWN	UP	UP
MAZDOCK	2768	2731	2805	2772	2645	DOWN	DOWN	DOWN
MCX	7927	8178	8287	7987	6521	UP	UP	DOWN
MFSL	1659	1626	1655	1549	1279	UP	UP	UP
MIDCPNIFTY	12921	12904	13058	12830	12357	UP	DOWN	DOWN
MOTHERSON	98	97	99	97	98	UP	DOWN	DOWN
MPHASIS	2854	2749	2881	2728	2693	UP	DOWN	DOWN
MUTHOOTFIN	2676	2642	2740	2646	2271	UP	UP	UP
NATIONALUM	191	190	193	189	195	UP	DOWN	DOWN
NAUKRI	1413	1374	1408	1378	1487	UP	DOWN	DOWN
NBCC	104	104						

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	255	247	263	253	247	UP	UP	UP
COPPER 1	877	860	895	888	855	DOWN	UP	UP
CRUDEOIL 1	5565	5454	5676	5744	5835	DOWN	DOWN	UP
GOLD 1	99405	97417	101393	99413	88399	UP	DOWN	UP
LEAD 1	180	175	186	180	179	UP	DOWN	UP
NATURALGAS 1	248	240	255	269	303	DOWN	DOWN	DOWN
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	113744	111469	116019	113537	98052	UP	UP	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	271	263	279	267	266	UP	UP	UP
COTWASOIL 1	1350	1323	1377	1283	3152	UP	UP	DOWN
CASTOR 1	6694	6560	6828	6630	6459	UP	UP	DOWN
DHANIYA 1	7956	7797	8115	7816	7634	UP	DOWN	UP
GUARGUM5 1	9790	9594	9986	9734	9989	DOWN	UP	UP
GUARSEED10 1	5250	5145	5355	5228	5227	DOWN	UP	UP
JEERAUNJHA 1	19495	19105	19885	19039	22001	DOWN	UP	DOWN
MENTHAOIL 1	999	979	1019	933	921	UP	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Crude oil prices continue to rebound

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	99405	98500	96900	101440	102750	Negative	Selling on strength preferred amidst negative momentum oscillators. Intraday Strategy: Sell at CMP. Target 99300/98500 with stop at 101400.
MCX SILVER	113744	112100	100750	113500	114600	Negative	Silver prices too appear weak amidst negative momentum oscillators. Intraday Strategy: Sell at CMP. Targets 112100/100750 with stop at 113600.
MCX CRUDE OIL	5565	5399	5221	5688	5822	Positive	Crude oil prices back in positive action amidst oversold conditions. Intraday strategy: Buy at CMP. Targets at 5688/5822. Stop at 5378.
MCX COPPER	877.25	861	848	889	907	Negative	Copper prices weaken amidst overbought conditions. Intraday Strategy: Sell at CMP. Targets at 861/848. Stop at 891.
MCX NATURAL GAS	247.8	211	199	255	267	Negative	Natural Gas prices fall amidst negative momentum oscillators. Intraday strategy: Sell at CMP. Targets 211/199 mark. Strict stop at 256.
USD-INR	87.25	86.77	86.55	87.45	87.89	Negative	Momentum oscillators still in sell mode for USD/INR. Interweek Strategy: Sell at CMP targeting 86.77/86.55 mark. Strict Stop at 87.46.

Crude oil likely to rebound amidst oversold conditions

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	3383	3339	3311	3411	3441	Negative	Gold prices in negative momentum. Interweek Strategy: Sell at CMP. Targets 3339/3311 mark with stop at 3413.
SILVER (USD)	38.07	37.28	36.77	38.22	39	Negative	Silver prices witness profit-booking. Interweek Strategy: Sell at CMP. Targets 37.28/36.77 mark with stop at 38.22
WTI CRUDE OIL (USD)	63.47	61	56	66	69.00	Positive	Crude oil prices likely to rebound amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 66/69 with stop at 61
EUR/USD	1.1612	1.1589	1.1399	1.1788	1.1922	Positive	EUR/USD prices back in positive action. Interweek Strategy: Buy at CMP. Targets 1.1788/1.1922 with stop at 1.1599.
US Dollar Index	98.48	96.55	94.00	99.00	101.00	Negative	US Dollar Index reverses gains. Interweek Strategy: Sell at CMP. Targets 96.55/94 with stop at 99.44.
DOW JONES	44791	44599	44222	45222	45555	Neutral	Dow Jones consolidates. Interweek strategy: Buy at CMP. Targets 45222/45555 with stop at 44677.

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